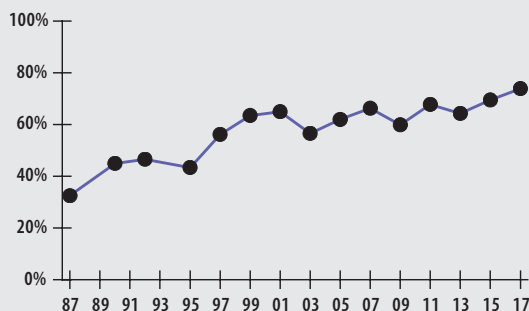
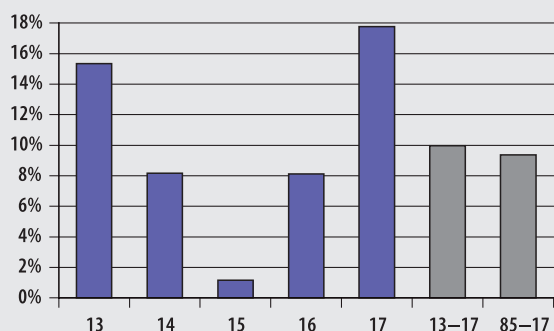


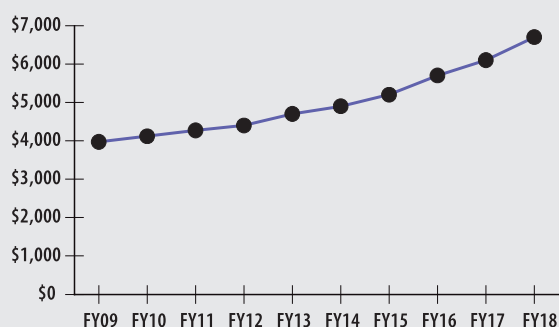
FUNDED RATIO (1987-2017)



INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

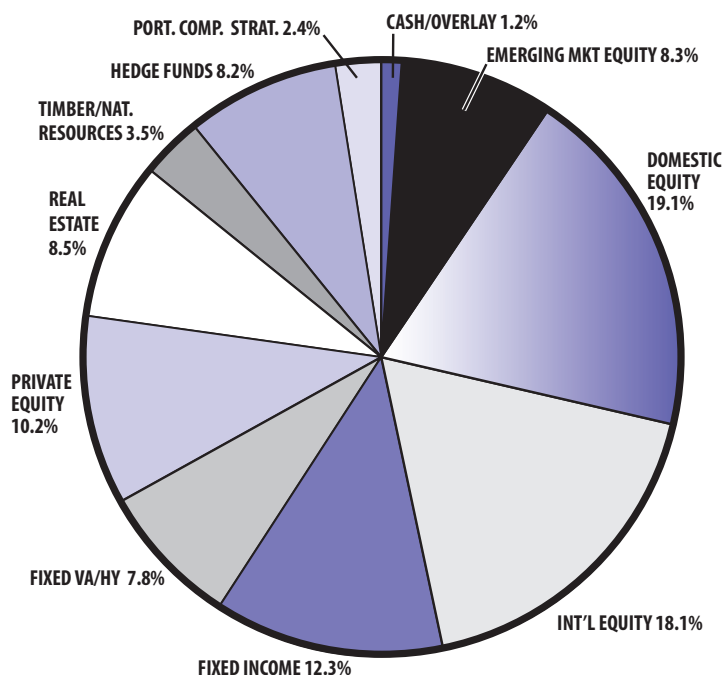
33 years 2017	32 years 2016	31 years 2015
9.38%	9.13%	9.16%
10 years 2017	10 years 2016	10 years 2015
5.66%	5.13%	5.95%
5 years 2017	5 years 2016	5 years 2015
9.96%	9.22%	7.59%

ACTUARIAL

▶ Funded Ratio	73.9%
▶ Date of Last Valuation	01/17
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.40%
▶ Funding Schedule	3.5% Total Increasing
▶ Year Fully Funded	2026
▶ Unfunded Liability	\$32.5 M
▶ Total Pension Appropriation (Fiscal 2018)	\$6.7 M

	ACTIVE	RETIRED
▶ Number of Members	372	282
▶ Total Payroll/Benefit	\$17.5 M	\$7.4 M
▶ Average Salary/Benefit	\$47,100	\$26,400
▶ Average Age	46	74
▶ Average Service	11.7 years	NA

ASSET ALLOCATION (12/31/17)



EARNED INCOME OF DISABILITY RETIREES (2016)

▶ Number of Disability Retirees	39
▶ Number Who Reported Earnings	5
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2017 Return	17.77%
▶ 2017 Market Value	\$102.3 M
▶ 2013-2017 (Annualized)	9.96%
▶ 1985-2017 (Annualized)	9.38%